

UMANG FOUNDATION

AUDIT REPORT
31st MARCH 2010

STATEMENT OF TOTAL INCOME

Name	:	Umang Foundation
Address	:	1503, EMERALD, NIRMAL LIFE STYLE, L.B.S .MARG, MULUND (W), MUMBAI - 400 080.
Accounting year	:	31st MARCH 2010
Assessmen year	:	2010 - 2009
Status	:	REG. CHARITABLE TRUST
NEW PAN	:	AAATU3466E

COMPUTATION OF TOTAL INCOME

Income as per Income & Expenditure	286,206
Less: 15% Accumulation	42,931
Balance	<u>243,275</u>
Less : Expenses towards object of the trust	276,367
Excess for the year	(33,092)
Less : Amount c/f. u/s. 11(1) Explanation (2)	-
Balance Income Taxable	<u>(33,092)</u>
Less : defeciet of the earlier year to be set off	-
Net Taxable Income	<u>(33,092)</u>
Tax Payable	NIL
<u>Less : Tax Deducted at source</u>	
1) Interest on GOI - Stock Holding	
2) Interest on MSRDC	-
Balance Tax Payable / Refund Due	<u><u>-</u></u>

THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE IX [VIDE RULE 17(1)]

UMANG FOUNDATION

INCOME & EXPENDITURE A/C. FOR THE YEAR ENDED 31st MARCH 2010

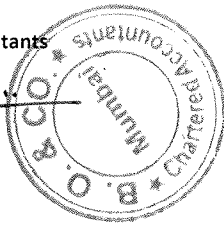
EXPENSES	AMOUNT		AMOUNT
ESTABLISHMENT EXPENSES		DONATION RECEIVED	286,206.00
CONTRIBUTION TO CHARITY COMM.	3,518.96		
BANK CHARGES & COMMISSION			
AUDIT FEES	5,000.00		
MEETING EXPENSES	679.00		
NEWSPAPER	57.00		
POSTAGES AND TELEGRAMS	1,315.00		
STATIONERY AND PRINTING EXPENSES	17,346.00		
TELEPHONE AND FAX	15,926.00		
TRAVELLING EXPENSES	5,332.00		
WEBSITE EXPENSES	8,730.00		
DEPRICIATION	2,400.00		
EXPENDITURE ON OBJECT OF TRUST			
DONATION ON EDUCATION	92,951.00		
DONATION ON MEDICAL RELIEF	14,445.00		
OTHER CHARITABLE EXPENSES			
CLOTHES COLLECTION, SEGREGATION AND OTHERS	1,943.00		
CANCER PATIENT EVENTS	39,436.00		
SUPPORT TO OLD AGE HOME	21,058.00		
SUPPORT TO ORPHANAGE	46,230.00	108,667.00	
EXCESS OF INCOME OVER EXPENDITURE TRANSFERRED TO BALANCE SHEET	9,839.04		
TOTAL	286,206.00		286,206.00

As per our Report of even date

For B.O. & Co.
Chartered Accountants

Bhavik Parikh
Partner
M.No. 118012

Place : Mumbai
Date : 29/05/2010



The above Income & Expenditure A/c.
to the best of my belief contains a true account
of the Funds & Liabilities and of
the Property & Assets of the Trust

For Umang Foundation

Akshay
(Trustee)
Trustee

Place : Mumbai
Date : 29/05/2010

For Umang Foundation

Adishkoye
(Trustee)
Trustee

THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE VIII [VIDE RULE 17(1)]

UMANG FOUNDATION

BALANCE SHEET AS AT 31st MARCH 2010

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<u>CURRENT LIABILITIES</u>		<u>FIXED ASSETS</u>	
CONT. TO CHARITY COMM. PAYABLE	3,518.96	PRINTER	8,000.00
SUNDRY CREDITORS	5,000.00	LESS :- DEPRECIATION	(2,400.00)
<u>INCOME & EXPENDITURE</u>		<u>CASH & BANK BALANCES</u>	
PROFIT & LOSS ACCOUNT	9,839.04	CASH N HAND	442.00
		BANK BALANCE	12,316.00
TOTAL	18,358.00		18,358.00

As per our Report of even date

For B.O. & Co.

Chartered Accountants



Bhavik Parikh

Bhavik Parikh
Partner

M.No. 118012

Place : Mumbai

Date : 29/05/2010

The above Balance Sheet to the best
of my belief contains a true account
of the Funds & Liabilities and of

the Property & Assets of the Trust

For Umang Foundation

Abhay
(Trustee) Trustee

For Umang Foundation

Asish Khot
(Trustee) Trustee

Place : Mumbai

Date : 29/05/2010

THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE IX [VIDE RULE 17(1)]

ANNEXURE ANNEXED TO AND FORMING PART OF THE BALANCE SHEET
AS ON 31-03-2010 AND INCOME AND EXPENDITURE ACCOUNT FOR THE
YEAR ENDED ON THAT DATE

NOTES TO ACCOUNTS

SIGNIFICANT ACCOUNTING POLICIES FOLLOWED

Basis of Accounting :

The financial statement are prepared under historical cost convention and on Cash system.

Cash on hand as certified by the Trustee.

Cash on hand as certified by the Trustee.

Contingent Liabilities :

Contingent liabilities, if any have been disclosed by way of notes to Balance Sheet.

Provision has been made in respective of those liabilities which have materialised after the year end but before finalisation of accounts and having material effect on Balance Sheet date.

As per our Report of even date

For **B.O. & Co.**

Chartered Accountants

Bhavik Parikh

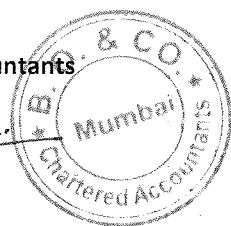
Bhavik Parikh

Partner

M.No. 118012

Place : Mumbai

Date : 29/05/2010



For **Umang Foundation**

Akshay
(Trustee)

Trustee

Place : Mumbai

Date : 29/05/2010

The above Balance Sheet to the best of our belief contains a true account of the Funds & Liabilities and of the Property & Assets of the Trust

For **Umang Foundation**

Ashish Koyal
(Trustee)
Trustee

SCHEDULE - VIII
(Vide Rule 17 (1))

Name of the Public Trust : **UMANG FOUNDATION**
Balance Sheet As At : **31st March, 2010**

Registration No. **E - 25564**

FUNDS & LIABILITIES		Rs.	Rs.	PROPERTY AND ASSETS	Rs.	Rs.
Trusts Funds or Corpus				Movable Properties : (At Cost)		
Balance as per last Balance Sheet		-		Balance as per last Balance Sheet		
Adjustment during the year (give details)		-		Additions during the year ...		8,000.00
				Less : Sales during the year		(2,400.00)
				Depreciation up to date		5,600.00
Other Earmarked Funds :-				Investments :-		
Any Other Fund			NIL	Note : The market value of the above investments is Rs..		
or scheme or out of the Income)				Furniture & Fixtures :-		
Depreciation Fund				Balance as per last Balance Sheet		NIL
Sinking Fund				Additions during the year ...		
Reservice Fund				Less : Sales during the year		
Any Other Fund				Depreciation up to date		NIL
				Loans (Secured or Unsecured) : Good/doubtful		
				Loans Scholarships		NIL
				Other Loans		
Loans (Secured or Unsecured) :-				Advances :-		
From Trustees				To Trustees		
From Others				To Employees		
				To Contractors		
				To Lawyers		
				To Others		
				To T.D.S.		NIL
Liabilities :-						
For Expenses			3,518.96	* Income Outstanding :-		
For Advances				Rent		
For Rent and Other Deposits				Interest		
For Sundry Credit Balances				Other Income		
Income and Expenditure Account :-				Cash and Bank Balances :-		
Balance as per last Balance Sheet				(a) In Saving / Current Account with		12,316.00
Less : Appropriation, if any				(b) With the Trustee		
Add : Surplus as per Income and				(d) Cash		442.00
Less : Deficit Expenditure Account.						
				Income and Expenditure Account :-		
				Balance as per Balance Sheet		
				Less : Appropriation, if any ..		
				Add : Deficit as per Income and		
				less : Surplus Expenditure Account		
				Total Rs...		18,358.00

As per our report of even date * Income Outstanding The above Balance Sheet to the best of my/our belief contains

(if accounts are kept a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

For **B.o. & Co.**
Chartered Accountant
Bhavik Parikh
M. O. & Co. Chartered Accountants
Mumbai
Rent Interest Other Income
TOTAL Rs. :-

For **B.o. & Co.**

Chartered Accountant

Bhavik Parikh

Dated at : 29/05/2010
Bhavik Parikh
Partner
M. No. : 118012

For Umang Foundation

For Umang Foundation

Ashish Choyel
Trustee

Akshay
Trustee

Dated at : 29/05/2010

Trustee

SCHEDULE - IX
{ Vide Rule 17 (1) }

Name of the Public Trust : UMANG FOUNDATION

Registration No. E-25564

Income and Expenditure Account for the year ending : 31st March, 2010

EXPENDITURE		Rs.	Rs.	INCOME		Rs.	Rs.
To	Expenditure in respect of properties :- Rates, Taxes, Cesses Repairs and maintenance Salaries Insurance Depreciation (By way of provision of adjustments)		NIL	By Rent	(accrued) * (realised)		NIL
To	Establishment Expenses		NIL	By Interest	(accrued) * (realised)		NIL
To	Remuneration to Trustees		NIL		On Securities		NIL
To	Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any		NIL		On Loans		NIL
To	Legal Expenses		NIL		On Bank Account		NIL
To	Audit Fees		5,000.00	By Donations in Cash or Kind			286,206.00
To	Contribution and Fees		3,518.96	By Grants			
To	Amount written off : (a) Bad Debts (b) Loan Scholarship (c) Irrecoverable Rents (d) Other Items		NIL	By Income from other sources (in details as far as possible)			-
To	Miscellaneous Expenses		49,385.00				
To	Depreciation		2,400.00	By OTHER DONATION			-
To	Amount transferred to Reserve or Specific Funds		NIL				
To	Expenditure on Objects of the Trust (a) Religious (b) Educational (c) Medical Relief (d) Relief of Poverty (e) Other Charitable Objects	NIL 92,951.00 14,445.00 NIL 108,667.00	216,063.00	By Transfer from Reserve			NIL
To	Surplus carried over to Balance Sheet		9,839.04	By Deficit carried over to Balance Sheet.			NIL
Total Rs...			286,206.00	Total Rs...			286,206.00

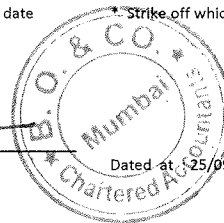
As per our report of even date

* Strike off whichever is not applicable

For *B.o. & Co.*
Chartered Accountant

Bhavik

Bhavik Parikh
Partner
M. No. : 118012



For Umang Foundation

Akshay
Trustee **Trustee**

Dated at : 25/09/2009

For Umang Foundation

Ashishhoyal
Trustee **Trustee**

Report of an auditor relating to accounts audited
under sub section (2) of section 33 & 34 and
rule 19 of the Bombay Public Trust Act.


Registration No. : E - 25564

Name of the Public Trust : UMANG FOUNDATION

For the year ending : 31st MARCH, 2010

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- | | |
|--|------|
| (a) Whether the accounts are maintained regularly and in accordance with the provisions of the Act and the Rules. | YES |
| (b) Whether the receipts and disbursements are properly and correctly reflected in the accounts. | YES |
| (c) Whether the cash balance and vouchers in the custody of the Manager or Trustees date of audit were in agreement with the books of account. | YES |
| (d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him | YES |
| (e) Whether register of movable and immovable properties is properly maintained, the changes herein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with; | N.A. |
| (f) Whether the Manager, Trustees or any other person required by us to appear before him did appear and furnished the necessary information required by him | YES |
| (g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust. | NO |
| (h) Whether the amount outstanding for more than one year and written off, if any ; | NO |
| (i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/- | N.A. |
| (j) Whether any money of the Public Trust has been invested contrary in the provisions of Section 35. | NO |
| (k) Alienations, if any , of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor; | NIL |
| (l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trustt or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any or any other person while in the management of the trust . | NO |
| (m) Whether the budget has been filed in the form provided by the rule 16A; | NO |
| (n) Whether the maximum and minimum number of the trustees is maintained; | YES |
| (o) Whether the meetings are held regularly as provided in such instrument; | YES |
| (p) Whether minutes book of the proceedings of the meeting is maintained ; | YES |
| (q) Whether any of the trustees has any interest in the investemtn of the trust; | NO |
| (r) Whether any of the trustees is a debtor or creditor of the trust; | NO |
| (s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of the audit; | YES |
| (t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner. | NO |

Place : Mumbai
Date : 29/05/010

For B.O. & Co.
Chartered Accountants

Bhavik Parikh
(Partner)

M. No. 118012

The Bombay Public Trusts Act, 1950

SCHEDULE - IX C

(Vide Rule 32)

Statement of income liable to contribution for the year ending 31st March, 2010.

Name of Public Trust : **Umang Foundation**

Registered No. :

E - 25564

	Rs.	Rs.
I. Income as shown in the Income and Expenditure Account(Schedule IX)		286,206.00
II. Items not chargeable to Contribution under Section 58 and Rule 32:		
(i) Donations received from Other Public Trusts and Dharmadas.....		
(ii) Grants received from Government and Local authorities....		
(iii) Interest on Sinking or Depreciation fund		
(iv) Amount spent for the purpose of secular education..	92,951.00	
(v) Amount spent for the purpose of medical relief....	14,445.00	
(vi) Amount spent for the purpose of veterinary treatment of animals..		
(vii) Expenditure incurred from donations for relief of distress caused		
(viii) Deductions out of Income from lands used for agricultural purposes:-		
(a) Land Revenue and Local Fund Cess...		
(b) Rent payable to superior landlord..		
(c) Cost of production, if lands are cultivated by trust		
(ix) Deductions out of income from lands used for non-agricultural purposes:		
(a) Assessment, cesses and Other Government or Municipal taxes..		
(b) Ground Rent payable to the superior landlord...		
(c) Insurance Premia....		
(d) Repairs at 10 per cent of gross rent of building...		
(e) Cost of Collection at 4 per cent of gross rent of buildings let out...		
(x) Cost of collection of income or receipts from securities, stocks, etc at 1 per cent of such income.	2,862	
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent...		
		110,258.06
GROSS ANNUAL INCOME CHARGEABLE TO CONTRIBUTION Rs.		175,947.94

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double - deduction.

Trust Address :

For B.O & Co.

Chartered Accountants

Bhavik Parikh

(Bhavik Parikh)
Partner

M. NO. : 118012

For Umang Foundation

Akshay

Trustee

Trustee

For Umang Foundation

Ashish Hajil

Trustee

Date : 29/05/2010

Date : 29/05/2010