

Umang foundation

Balance Sheet

Assessment Year

2016-2017

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

2016-17

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN		
	UMANG FOUNDATION			AAATU3466E		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-7	
	1506/07	Ruby Nirmal Lifestyle				
	Road/Street/Post Office	Area/Locality		Status	AOP(Trusts)	
	Lbs Marg	Mulund - West				
	Town/City/District	State	Pin	Aadhaar Number		
	Mumbai	MAHARASHTRA	400080			
	Designation of AO(Ward/Circle)			Original or Revised		
	EXEM WARD 2(4), MUMBAI			ORIGINAL		
COMPUTATION OF INCOME AND TAX THEREON	E-filing Acknowledgement Number			Date(DD/MM/YYYY)		
	475636241300916			30-09-2016		
	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	0
	4	Net tax payable			4	0
	5	Interest payable			5	0
	6	Total tax and interest payable			6	0
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	0
			c	TCS	7c	0
			d	Self Assessment Tax	7d	0
			e	Total Taxes Paid (7a+7b+7c +7d)	7e	0
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	0	
10	Exempt Income	Agriculture		10	0	
		Others	0			

This return has been digitally signed by ASHISH GOYAL in the capacity of TRUSTEE
having PAN AFNPG1345J from IP Address 182.48.233.81 on 30-09-2016 at MUMBAI
Dsc SI No & issuer 2017897CN=e-Mudhra Sub CA for Class 2 Individual 2014, OU=Certifying Authority, O=eMudhra Consumer Services Limited, C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU



MRG & ASSOCIATES

Chartered Accountants

Address : 118, Runwal Commercial Complex, LBS Road, Mulund (W), Mumbai 400 080

E-Mail: ca.mrgassociates@gmail.com

Cell: +91-8976757381

AUDITOR'S REPORT

We have audited the books of account of **UMANG FOUNDATION** Trust [Registration No. E – 25564 (Mumbai)] for the year ended 31st March, 2016 and annex here to the Balance Sheet as per Schedule VIII and Income & Expenditure Account as per Schedule IX, both vide Rule 17(i) of Bombay Public Trust Act, 1950. These financial statements are the responsibility of the trust's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.

We report:

- a. that accounts were maintained regularly and in accordance with the provisions of the Act and the Rules;
- b. that the receipts and disbursement were properly and correctly shown in the accounts;
- c. that the cash balances and vouchers kept in the custody of the trustee on the date of the audit were in agreement with the accounts;
- d. that all the books, deed, accounts, vouchers and other documents and records required by us were produced before us;
- e. the register of the immovable and movable property is properly maintained.
- f. that whenever required, the trustees appeared before us and furnished the necessary information;
- g. that no property or funds of the public trust were applied for any objects or the purpose other than the object or the purpose of the trust;
- h. that there are no amounts outstanding for more than one year and no amounts were written off during the year;
- i. the trust doesn't have the policy for inviting tenders except for the major repairs or construction contracts, however quotations are being generally invited from various parties in case of regular repairs or construction expenditure exceeding Rs. 5000/-;
- j. that the trust had not made investment contrary to the provision of Section 35 of the Bombay Public Trust Act, 1950;



MRG & ASSOCIATES

Chartered Accountants

Address : 118, Runwal Commercial Complex, LBS Road, Mulund (W), Mumbai 400 080
E-Mail: ca.mrgassociates@gmail.com Cell: +91-8976757381

- k. as per books of the accounts, no alienation of immovable property contrary to provisions of Section 36 of the Bombay Public Trust Act, 1950 have come to our notice;
- l. that no cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or properties belonging to the trust or loss of waste of money or other properties thereof and no such expenditures failure, omission, loss or wastage has accrued in consequence of breach of trust or misappropriation or any other misconduct on the part of the trustees or any other person in the management of the trust have come to my notice;
- m. that the budget has not been filed with the prescribed authorities in the form provided by Rule 16A;
- n. pursuant to comments referred to paragraph 3 of Rule 19, we report that:
 - n.1 that maximum and minimum number of the trustees is maintained;
 - n.2 meetings are generally held regularly. However, no such stipulation has been made in the trust deed regarding holding of the meetings;
 - n.3 that the minutes book of the proceedings of the trust board meeting is maintained regularly;
 - n.4 trustees have no interest in the investment of the trust;
 - n.5 no trustee is directly debtor or creditor of the trust;
 - n.6 No irregularities pointed out by the auditors in the accounts of the previous year;
- o. that there are no special matters which we think fit or necessary to bring to the notice of the deputy or assistant charity commissioner.

For MRG & Associates

Chartered Accountants

Firm Registration No. 136818W

Mayuri R. Ganatra

Proprietor

Membership No. 156221

Place : Mumbai

Dated : 27 September 2016



FORM NO. 10B

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

We have examined the balance sheet of **Umang Foundation, AAATU 3466 E** [name and PAN of the trust or institution] as at 31st March 2016 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below: -

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2016 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2016.

The prescribed particulars are annexed hereto.

Place: **Mumbai**
Date: **27-Sep-2016**

For MRG & Associates



Mayuri R. Ganatra

Proprietor, M. No. 156221

Firm reg No. 136818W

118, Runwal Commercial Complex, LBS Road,
Mulund West



ANNEXURE

STATEMENT OF PARTICULARS

I. Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	31,75,714
2.	Whether the Trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	Yes 7,42,474
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	10,31,636
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii) or	No
	(c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	No

II. Application or use of income or property for the benefit of persons referred to in section 13 [3]

1.	Whether any part of the income or property of the Trust was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
2.	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.	No
4.	Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5.	Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received.	No
7.	Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
8.	Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	No

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl. No	Name and address of the concern	Where the concern is a company, Number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5 per cent of the capital of the concern during the previous year- say, Yes/No
1	2	3	4	5	6
	Total				

Place: **Mumbai**
Date: **27-Sep-2016**

For MRG & Associates

Mayuri R. Ganatra
Mayuri R. Ganatra

Proprietor, M. No. 156221

Firm reg No. 136818W



FORM NO.10						
[See rule 17(2)]						
Statement to be furnished to the Assessing Officer/Prescribed Authority under sub-section (2) of section 11 of the Income-tax Act, 1961						
<p>To,</p> <p>The Assessing Officer/ Prescribed Authority</p> <p>I, Mr. Ashish Goyal on behalf of UMANG FOUNDATION Permanent Account Number AAATU3466E hereby bring to your notice that it has been decided by a resolution passed by the trustees/governing body, by whatever name called, on 05/03/2016 that, out of the income of the trust/institution/association for the previous year, relevant to the assessment year 2016-17 an amount of Rs 1031636 which is 15.69 per cent of the income of the trust/institution/association for the said previous year, shall be accumulated or set apart for carrying out the purposes of the trust/association/institution. The details of the amount, the purpose and period of the proposed accumulation or setting apart is as under:-</p>						
Sl.No	Purpose for which amount is being accumulated or set apart	Amount	Period of accumulation/ setting apart ending on			
1	Promote Education to Poor Children	1031636	31/03/2016			
<p>2. The amount so accumulated or set apart has been invested or deposited in any one or more of the forms or modes specified in sub-section(5) of section 11 of the Income-tax Act, 1961.</p>						
<p>3. It is further brought to your notice that the said UMANG FOUNDATION had in respect of an assessment year preceding the relevant assessment year given the statement regarding accumulation or setting apart of an amount as required under sub-section (2) of section 11 of the Income-tax Act, 1961 as detailed below:</p>						
Year of accumulation	Date of filing Form 10	Amount accumulated	Period for which accumulated/ set apart	Amount applied up to the end of the previous year	Amount remaining for application	Amount deemed to be income within meaning of sub-section (3) of section 11
2015	30/09/2016	1031636	2016	1031636	0	0
<p>4. It is also brought to your notice that , out of incomes detailed in 3 above, due to the order/ injunction of the court the income as detailed below could not be applied for the purpose for which it was accumulated or set apart:-</p>						
S.No.	Amount of income	Previous year in which accumulated or set apart	Period during which it could not be applied due to court order	Details of court order		
1						
	Date	Designation	Address			
	30/09/2016	Trustee	1506/07, Ruby Building Nirmal Life Styles LBS Marg Mulund West Mumbai - 400080 MAHARASHTRA			
<p>This form has been electronically verified by having PAN on from IP address and has been electronically verified using Electronic Verification Code 1232132 generated through mode.</p>						

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of Umang Foundation, AAATU3466E [name and PAN of the trust or institution] as at 31/03/2016 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named trust as at 31/03/2016 and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2016

The prescribed particulars are annexed hereto.

Place Mumbai
Date 27/09/2016

Name Mayuri R. Ganatra
Membership Number 156221
FRN (Firm Registration Number) 136818W
Address 118, Runwal Commercial Complex, LBS Road, Mulund West, Mumbai

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	3175714
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	Yes 742474
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	1031636
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which	No

	it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	
--	--	--

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
Total					

Place Mumbai
Date 27/09/2016

Name Mayuri R. Ganatra
Membership Number 156221
FRN (Firm Registration Number) 136818W
Address 118, Runwal Commercial Complex, LBS Road, Mulund West, Mumbai

Form Filing Details	
Revision/Original	Original

SIGNIFICANT ACCOUNTING POLICIES

- a) Basic Of Accounting :- Although the accounting Standards issued by the institute of chartered accountants of India('ICAI'),are applicable to enterprises engaged in commercial, industrial or business activities irrespective of whether it is profit oriented or established purely for charitable or religious purpose. Development supports team is not carrying on any activity in the nature of commercial, industrial or business. Therefore, the accounting Standards Are not mandatory and have been followed to the extent practicable or relevant the financial statements have been prepared under the historical cost convention and on accrual basis except stated otherwise. The accounting policies have been consistently applied by the Trusts.
- b) Revenue / Expenditure Recognition: - All grants and donation are recognized on cash basis and all expenditures and liabilities are recognized on accrual basis.
- c) Fixed Assets held by Trust :- Fixed Assets held by the trust and used for various activities in line with its objectives ,are treated as utilization of funds and hence no depreciation is provided on fixed assets held by the Trust .Assets through, charged to grants , are in the books by creating a capital assets fund.

NOTES FORMING PARTS OF ACCOUNTS FOR THE YEAR ENDED 31.03.2016

- 1.) The assets are shown as historical cost. Cost comprise of purchase and attributable expenses to bring the assets to working Condition to its intended use.
- 2.) Depreciation is not provided to immovable and movable assets per usual practice.
- 3.) All debit and credit balance including deposit and advances are subjected to confirmation.
- 4.) No Donations has been received in kind during the year.

Name : Umang Foundation

P. Y. : 2015-2016

Address : 1506/07
 Ruby Nirmal Lifestyle
 Lbs Marg
 Mulund - West, Mumbai - 400 080

P.A.N. : AAATU 3466 E

D.O.F. : 20-Mar-2009

Status : Trust

Ward : Exem Ward 2(4),
Mumbai

Statement of Income

	Sch.No	Rs.	Rs.	Rs.
■ Income from other sources				
Voluntary contributions including anonymous donations	1		63,25,251	
Bank Interest	2		2,16,332	
Other: Other Income	3		30,705	
<i>Income chargeable under the head "other sources"</i>		63,25,251		65,72,288
Total				65,72,288
Adjustments on account of Section 10 & 11	4			-65,72,288
■ Total Income				0

Schedule 1

Donations

Corpus Non-corpus

Others

Voluntary Donation	12,39,464	29,47,037	
Voluntary Donation	3,83,000	17,55,750	
Total of other donations	16,22,464	47,02,787	63,25,251

Schedule 2

Bank interest

Name of the Bank	Interest
Central Bank Of India	10,309
HDFC Bank	493
ICICI Bank	350
Yes Bank (Domestic)	67,731
Yes Bank (FCRA)	53,834
Intererest On Term Deposits	83,615
Total	2,16,332

Schedule 3

Income: Other IncomeIncome details

Other Income	30,705
Taxable income	30,705

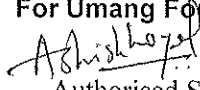
Schedule 4**Adjustments on account of Section 10 & 11**

<i>Return to be furnished u/s</i>	139(4A)		
<i>Whether registered u/s 12A / 12AA?</i>	Yes		
Income available for application u/s 11			65,72,288
- 11(1): applied for charitable purposes in India			
Education Purpose	28,84,861		
Medical Relief	37,733		
Poverty Relief	5,221		
Old Age Home	68,698		
Donation to Other Charitable Trust	30,000		
Administrative Expenses	1,49,201	31,75,714	
- 11(1)(d): Corpus Donations		16,22,464	
- 11(2): Amount accumulated for specified purpose			
For Education Purpose	10,31,636	10,31,636	
- 11(1): Accumulation to the extent of 15%		7,42,474	65,72,288
<i>Income after application</i>			0
Taxable income			0
<i>Net amount of all adjustments</i>			-65,72,288

Bank a/c : Icici bank Current a/c 002005026951 IFSC: ICIC0000020

For Umang Foundation

Date : 30-Sep-2016
Place : Mumbai

For Umang Foundation
 Trustee
Authorised Signatory

SCHEDULE VIII
[Vide Rule 17 (1)]
The Bombay Public Trusts Act, 1950

Name of the Public Trust: **UMANG FOUNDATION**
Registration No. E - 25564 Mumbai
Balance Sheet as at March 31, 2016

Funds & Liabilities	2015-16		Property & Assets	2015-16	
	Amount (Rs.)			Amount (Rs.)	
<u>Trust Funds or Corpus</u>			<u>Immovable Properties (at cost)</u>		
Balance as per last Balance Sheet	4,12,600.00		Balance as per last BS	-	
Adjustment during the year			Addition during the year	-	
Addition/(Deductions)	16,22,464.00	20,35,064.00	(-) Deletion during the year	-	-
<u>Other Earmarked Funds</u>			<u>Movable Properties (Sch- A)</u>		
(Created under the provisions of the society/trust deed or scheme or out of the income)			Balance as per last BS	5,67,655.00	
Depreciation Fund	-		Addition during the year	-	
Sinking Fund	-		(-) Deletion during the year	-	5,67,655.00
Reserve Fund	-				
Any other Fund	-	-			
<u>Loans (Secured or Unsecured)</u>			<u>Advances</u>		
From Trustees			To Trustees	2,705.00	
From Others		-	To Employees	-	
			To Contractors	-	
			To Others	-	2,705.00
<u>Liabilities</u>			<u>Income Outstanding</u>		
For Duties and Taxes	-		For Rent	-	
For Advances	-		For Interest (Accrued Int on FDR's)	83,615.03	
For Other Deposits	-		For Other Income	-	83,615.03
For Sundry Credit Balances	42,169.86	42,169.86	Tax Deduction at Source (TDS)		-
<u>Income and Expenditure Account</u>			<u>Cash and Bank Balances (Sch-B)</u>		
Bal. as per last Balance Sheet	35,33,591.67		a) In Saving Account	50,08,874.26	
Less : Appropriation , if any			b) In Fixed Deposit	15,69,806.00	
Add : Surplus (As per I & E a/c)	17,52,610.92		c) With Trustee	1,30,781.16	
Less : Deficit (As per I & E a/c)		52,86,202.59	d) Cheque In Hand	-	67,09,461.42
Total		73,63,436.45	Total		73,63,436.45

As per our report of even date

FOR MRG & ASSOCIATES

Chartered Accountants

Firm Registration No. 136818W

Mayuri R. Ganatra

Proprietor

M. No. 156221

Place - Mumbai

Date - 27th September 2016



For UMANG FOUNDATION

For Umang Foundation

Ashish R. Goyal

Ashish R. Goyal

Trustee

Trustee

Place - Mumbai

Date - 27th September 2016

SCHEDULE - IX
[Vide Rule 17 (1)]
The Bombay Public Trusts Act, 1950

Name of the Public Trust: **UMANG FOUNDATION**

Registration No. E - 25564 Mumbai

Income & Expenditure Account for the Year Ended **March 31, 2016**

Expenditure	2015-16		Income	2015-16	
	Amount (Rs.)			Amount (Rs.)	
<u>To Expenditure in respect of properties</u>		-	<u>By Voluntary Contribution</u>		
			Domestic	29,47,037.00	
			FCRA	17,55,749.85	47,02,786.85
<u>To Expenses</u>			<u>By Interest (Accrued/Realised)</u>		
Office Expenses	3,196.00		On Securities	-	
Telephone Expenses	36,878.41		On Loans	-	
Computer Expenses	10,554.00		On Bank Accounts (Domestic)	1,22,672.67	
Bank Charges	546.59		On Bank Accounts (FCRA)	93,659.33	2,16,332.00
Professional fees	26,500.00				
Audit Fees	15,000.00				
Postage and Courier	2,394.00				
Conveyance	8,455.00		<u>By Grants</u>		-
Mobile Phone	25,099.00				
Website Expenses	39,967.13				
Miscellaneous Exp.	2,111.00	1,70,701.13			
<u>To Expenditure for the Object of the trust</u>			<u>By Income from Other Sources</u>		
a) Religious	-		Other Income		30,705.00
b) Educational	28,84,860.70				
c) Medical Relief	37,732.60				
d) Relief of poverty	5,221.00				
e) Donation to Other Charitable Trust	30,000.00				
f) Old age home	68,697.50				
g) Tree Plantation	-	30,26,511.80			

As per our report of even date

FOR MRG & ASSOCIATES

Chartered Accountants

Firm Registration No. 136818W

Mayuri R. Ganatra

Mayuri R. Ganatra

Proprietor

M. No. 156221



For **UMANG FOUNDATION**

For Umang Foundation

Ashish R. Goyal

Ashish R. Goyal

Trustee

Trustee

Place - Mumbai

Date - 27th September 2016

Place - Mumbai

Date - 27th September 2016

SCHEDULE - IX C

(Vide Rule 32)

Statement of income liable to contribution for the year ending : **March 31, 2016**Name of the Public Trust : **UMANG FOUNDATION**Registered No. : **E-25564**

	Rs.	P.	Rs.	P.
I. Income as shown in the Income and Expenditure Account (Schedule IX)				
II. Items not chargeable to Contribution under Section 58 and Rules 32 :				
(i) Donations received from other Public Trusts and Dharmadas	38,65,256.51			
(ii) Grants received from Government & Local authorities	0			
(iii) Interest on Sinking or Depreciation Fund	0			
(iv) Amount spent for the purpose of secular education	28,84,860.70			
(v) Amount spent for the purpose of medical relief	37,732.60			
(vi) Amount spent for the purpose of veterinary treatment of animals	0			
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	0			
(viii) Deductions out of income from lands used for agricultural purposes :-				
(a) Land Revenue and Local Fund Cess	0			
(b) Rent payable to superior landlord	0			
(c) Cost of production, if lands are cultivated by trust	0			
(ix) Deductions out of income from lands used for non-agricultural purposes :-				
(a) Assessment, cesses and other Government or Municipal Taxes	0			
(b) Ground rent payable to the superior landlord	0			
(c) Insurance Premia	0			
(d) Repairs at 10 per cent of gross rent of building	0			
(e) Cost of collection at 4 per cent of gross rent of building let out	0			
(x) Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income	0			
(xi) Deductions on account of repairs in respect of buildings non rented and yielding no income, at 10 per cent of the estimated gross annual rent	0			
				49,49,823.85
				67,87,849.81

Gross Annual Income chargeable to contribution in Rs.

-

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

Trust Address :

1506/07, Ruby Building, Nirmal Life Styles CHS Phase-2
LBS Marg, Mulund West, Mumbai - 400 080

FOR MRG & ASSOCIATES

Chartered Accountants

Firm Registration No. 136818W



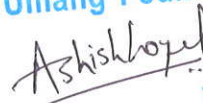
Mayuri R. Ganatra

Proprietor

M. No. 156221

**For UMANG FOUNDATION**

For Umang Foundation



Trustee

Ashish R. Goyal

Trustee

Place - Mumbai

Date - 27th September 2016

Place - Mumbai

Date - 27th September 2016

Umang Foundation

Schedule forming part of Balance sheet as at March 31, 2016

Schedule A: Movable Properties

Movable Properties (in the name of Trust)	Opening Balance	Addition/(Deletion)	Closing Balance
(i) Computer & Computer Peripheral			
1) Computer	2,61,638	-	2,61,638
2) Projector	46,399	-	46,399
3) Camera	71,544	-	71,544
4) Printer	29,305	-	29,305
(ii) Furniture & Fixtures			
Furniture	1,58,769	-	1,58,769
Total of Movable Properties	5,67,655	-	5,67,655



Umang Foundation

Schedule forming part of Balance sheet as at March 31, 2016

Schedule B: Cash & Bank Balances

Bank Balances (in the name of Trust)		(Rs.)
(i) In Saving Bank Account		
1) Central Bank of India	16,229.00	
2) HDFC Bank	6,127.13	
3) ICICI Bank (Current Account)	32,500.00	
4) Yes Bank	28,83,674.26	
5) Yes Bank-Foreign currency designated bank account	20,70,343.87	50,08,874.26
(ii) In Fixed Deposit with:		
Yes Bank	15,69,806.00	
Yes Bank-Foreign currency designated bank account	-	15,69,806.00
Cash Balances (With Trustee)		
Cash in hand	1,30,781.16	
Foreign Currency In Hand	-	1,30,781.16
Total of Bank & Cash balances		67,09,461.42

