

# **Umang Foundation**

## **Balance Sheet**

**Assessment Year**

**2014 - 2015**



## Registration Details of Umang Foundation

Registration Category	Registration Number	Date of Registration	Validity
Public Trust Act	E-25564 (Mumbai)	20-March-2009	LIFE TIME
PAN Number	AAATU3466E	Not Applicable	LIFE TIME
FCRA Registration	083781422	04-March-2014	5 years
Registration certificate U/s 12 A Income Tax	42834	06-January-2010	LIFE TIME
U/s 80-G from the Income Tax	DIT(E) / MC / 80(G) / 1596 / 2009-10	05-April-2010	LIFE TIME

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### Registered Office Address

1506/1507, Ruby Building, Nirmal Lifestyles CHS – Phase 2, LBS Marg, Mulund West, Mumbai 400080  
mail@umangfoundation.org | +91-9819940222



**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted and verified electronically]

Assessment Year

**2015-16**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN		
	UMANG FOUNDATION			AAATU3466E		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-7	
	1506/07	Ruby Nirmal Lifestyle				
	Road/Street/Post Office	Area/Locality		Status	AOP(Trusts)	
	LBS Marg	Mulund - West				
	Town/City/District	State	Pin	Aadhaar Number		
	Mumbai	MAHARASHTRA	400080			
	Designation of AO(Ward/Circle)			Original or Revised		
	EXEM. WARD 2(4), MUMBAI			ORIGINAL		
E-filing Acknowledgement Number			Date(DD/MM/YYYY)			
829623730290915			29-09-2015			
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	0
	4	Net tax payable			4	0
	5	Interest payable			5	0
	6	Total tax and interest payable			6	0
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	0
			c	TCS	7c	0
			d	Self Assessment Tax	7d	0
			e	Total Taxes Paid (7a+7b+7c +7d)	7e	0
	8	Tax Payable (6-7e)			8	0
9	Refund (7e-6)			9	0	
10	Exempt Income	Agriculture		10	0	
		Others				

The return has been electronically uploaded on 29-09-2015 from IP address 182.57.65.249 and has been electronically verified by ASHISH GOYAL in the capacity of TRUSTEE having PAN AFNPG1345J on 29-09-2015 11:09:27 from IP address 182.57.65.249 at MUMBAI using Electronic Verification Code 2B9XVFS4T3 generated through e-Filing OTP mode.

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



# **Sneha Shah & Associates**

B-502, Aakanksha, Vasari Hill, Goregaon (West), Mumbai – 400 062. Contact – 98205 79320

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## **AUDITORS REPORT**

We have audited the books of accounts of **UMANG FOUNDATION** for the ended 31<sup>st</sup> March, 2015 and submit herewith the annexed Balance Sheet as per Schedule VIII and Income and Expenditure Account as per Schedule IX both wide Rule 17 (1) of the Bombay Public Trust Act, 1950

- a) The books of accounts are maintained in accordance with the Act & Rules.
- b) The receipts and disbursements are properly shown in the book of accounts. The disbursements which are not supported by proper vouchers, bills or receipts have been certified by the trustees that the same are properly incurred and correctly incorporated in the books of accounts.
- c) Cash on hand verified by us and the same is in agreement with the books of accounts.
- d) Books, deeds, accounts, vouchers, documents and other records required by us were produced before us.
- e) Trustee bearers appeared before us and furnished the necessary information required by us.
- f) Subjects to our remarks, the funds of the trust have not been applied for any objects and purposes other than the objects or purposes of the trusts.
- g) There are no investments contrary to the provision of section 35 of the Act.
- h) Alienation of the immovable property to the provision of section 36 of the Act has not come to our notice.
- i) On carrying out the audit of the Trust we have not come across any case of irregular, illegal or improper failure or commission etc. on the part of the management which have caused breach of trust or misapplication or any other misconduct on the part of trustees or any persons while in the management of the trust.
- j) The annual budget for the FY 14-15 is not filed by the trust according to rule 16A.
- k) The maximum and minimum numbers of trustees is maintained.
- l) The meeting are held regularly as provided in the constitution of the trust deed.
- m) The minute book of proceeding of meeting of the trust is produced before us.



## **Sneha Shah & Associates**

B-502, Aakanksha, Vasari Hill, Goregaon (West), Mumbai – 400 062. Contact – 98205 79320

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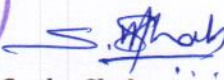
- n) As per the books of accounts provided to us and explanation given to us, no trustee is the debtor or creditor of the trust.
- o) No trustee has any interest in the investments of the trust.
- p) According to the clarification and/or explanation given to us, there is no other special matter which we think fit or necessary to bring to the notice of deputy or Assistant Charity Commissioner.

Place :Mumbai.

For Sneha Shah & Associates  
Chartered Accountant



Date : 27<sup>th</sup> September 2015

  
Sneha Shah  
(Proprietor)  
M. No. – 110884



## **Sneha Shah & Associates**

B-502, Aakanksha, Vasari Hill, Goregaon (West), Mumbai – 400 062. Contact – 98205 79320

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### UAMANG FOUNDATION

NOTES FORMING PARTS OF ACCOUNTS FOR THE YEAR ENDED 31-03-2015.

- 1.) Accounts are maintained on cash system as mentioned below.
- 2.) The assets are shown at historical cost. Cost comprise of purchase and attributable expenses to bring the assets to working condition to its intended use.
- 3.) Depreciation is not provided to immovable and movable assets as per usual practice.
- 4.) All debit and credit balance including deposits and advance are subject to confirmation.
- 5.) Donation received in kind are not valued and entered in accounts books.
- 6.) Valuation of assets is not done by the trust and such note for fair value is not put.

Place :Mumbai.

For Sneha Shah & Associates  
Chartered Accountant

Date : 27<sup>th</sup> September 2015



A handwritten signature in blue ink, appearing to be "S. Shah".

Sneha Shah  
(Proprietor)  
M. No. – 110884

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS  
AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34  
AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.**

Registered Number :- E - 25564

Name of the Public Trust :- **UMANG FOUNDATION**

For the year ending **31.03.2015**

a. Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules :	YES
b. Whether receipts and disbursements are properly and correctly shown in the accounts :	YES
c. Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts :	YES
d. Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him ;	YES
e. whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with :	N.A.
f. whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him ;	YES
g. Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust	NO
h. The amounts of outstanding for more than one year and the amounts written off if any ;	NO
i. Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-	N.A.
j. whether any money of the public trust has been invested contrary to the provisions of Section 35 ;	NO
k. Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditors	NIL
l. All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust	NO
m. Whether the budget has been filed in the form provided by rule 16A ;	NO
n. Whether the maximum and minimum number of the trustees in maint.	YES
o. Whether the meetings are held regularly as provided in such instrument	YES
p. Whether the minute books of the proceedings of the meeting is maintained.	YES
q. Whether any of the trustees has any interest in the investment of the trust :	NO
r. whether any of the Trustees is a debtor or creditor of the trust	NO
s. Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit :	YES
t. Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	NO



**Sneha Shah & Associates  
Chartered Accountants**

*S. Shah*

**Sneha Shah (proprietor)**

**M.No. 110884**



## FORM NO. 10B

[ See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of Umang Foundation, AAATU3466E [name and PAN of the trust or institution] as at 31/03/2015 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named trust as at 31/03/2015 and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2015

The prescribed particulars are annexed hereto.

Place

Mumbai

Date

29/09/2015

Name

Sneha Shah

Membership Number

110884

FRN (Firm Registration Number)

122024W

Address

B-502, Aakanksha, Vasari Hill,  
Goregaon (West), Mumbai

## ANNEXURE

## Statement of particulars

## I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year ( ₹ )	3044097
2.	Whether the <u>trust</u> has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year ( ₹ )	Yes 1092802
3.	Amount of income <u>accumulated or set apart</u> for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust <u>wholly</u> for such purposes. ( ₹ )	Yes 730040
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) ( ₹ )	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof ( ₹ )	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which	No



it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof

## II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the <b>trust</b> was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the <b>trust</b> was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the <b>trust</b> were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the <b>trust</b> during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the <b>trust</b> during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the <b>trust</b> was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the <b>trust</b> was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

## III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
Total					

Place  
Date

Mumbai  
29/09/2015

Name  
Membership Number  
FRN (Firm Registration Number)  
Address

Sneha Shah  
110884  
122024W  
B-502, Aakanksha, Vasari Hill,  
Goregaon (West), Mumbai

Form Filing Details

Revision/Original      Original



**SCHEDULE VIII**

**[ Vide Rule 17 (1) ]**

**The Bombay Public Trusts Act, 1950.**

**Name of the Public Trust : UMANG FOUNDATION**

**Balance Sheet as at 31st March 2015**

LIABILITIES & ADVANCES	AMOUNT	AMOUNT	PROPERTY AND ASSETS	AMOUNT	AMOUNT
<b>Trust Funds or Corpus :-</b>					
Balance as per last Balance Sheet	-		<b>Immovable Properties:- (at cost)</b>		
Add : Transferred during the year	-		Camera	71,544.00	
Domestic	72,600.00		Projector	46,399.00	
FCRA	3,40,000.00	4,12,600.00	Computer & Peripherals	2,85,343.00	
			Furniture & Fixtures	1,58,769.00	
			Printer	5,800.00	5,67,655.00
<b>Liabilities :-</b>					
For Expenses			<b>Investments :-</b>		
For Duties and Taxes	577.44	577.44	Fixed Deposit with Bank	72,600.00	
			Fixed Deposit with YES Bank (FCRA)	3,40,000.00	4,12,600.00
<b>Income and Expenditure Account :-</b>					
Bal. as per last Balance Sheet	19,97,804.96		<b>Cash and Bank Balances :-</b>		
Less : Appropriation , if any			a) Cash In Hand	1,15,267.42	
Add : Surplus	15,35,678.15		b) Central Bank Of India	16,05,920.00	
Less : Deficit (As per I & E A/c)	-	35,33,483.11	c) HDFC Bank	1,05,004.36	
			d) ICICI Bank	35,000.28	
			e) Yes Bank	4,33,914.59	
			f) Yes Bank (FCRA)	6,71,298.90	29,66,405.55
<b>Total</b>		<b>39,46,660.55</b>	<b>Total</b>		<b>39,46,660.55</b>

**For Umang Foundation**

*Ashish Goyal*  
Ashish Goyal (Trustee)

Trustee

**For Umang Foundation**



*S. Shah*  
Trustee

**For Sneha Shah & Associates**  
Chartered Accountants

*S. Shah*  
Sneha Shah (Proprietor)  
M.No. - 110884



Place - Mumbai

Date - 27th September 2015



**SCHEDULE - IX C (Vide Rule 32)**

**UMANG FOUNDATION**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015**

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
<u>Expenditure in respect of properties</u>	NIL	NIL	<u>Voluntary Contribution</u>		
			Donation (Domestic)	34,92,668.43	
			Donation (FCRA)	16,33,416.00	51,26,084.43
<u>Establishment Expenses</u>			<u>Income from other sources</u>		
Office Expenses	3,348.58		Interest from Bank	1,03,933.03	
Telephone Exp.	25,834.95		Interest from Bank (FCRA)	42,571.36	1,46,504.39
Website Exp.	8,166.16				
Conveyance	4,904.00				
Bank Charges	829.86				
Account writing Charges	14,500.00				
Printing & stationary	3,286.75				
Professional fees	15,000.00				
Audit Fees	7,000.00				
Postage and Courier	2,350.00				
Miscellaneous Exp.	5,851.00	91,071.30	Sale of scrap		6,951.00
<u>Expenditure for the Object of the trust</u>					
a) Religious	NIL				
b) Educational	30,63,097.37				
c) Medical Relief	21,959.00				
d) Relief of poverty	83,159.00				
e) Other Charitable objects					
Donation to other trust	64,000.00				
Tree Plantation	7,975.00	32,40,190.37			
<u>Fund transfer to Balance Sheet towards</u>					
<u>Corpus Fund :-</u>					
Domestic	72,600.00				
FCRA	3,40,000.00	4,12,600.00			
<u>Excess of Income over Expenditure</u>		15,35,678.15			
		52,79,539.82			52,79,539.82

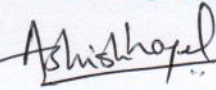
For Umang Foundation


**For Umang Foundation**

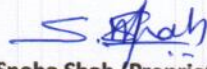
**For Umang Foundation**

For Sneha Shah & Associates

Chartered Accountants

  
Ashish Goyal (Trustee) **Trustee**

  
Sneha Shah (Proprietor) **Trustee**

  
Sneha Shah (Proprietor)  
M.No. - 110884



Place - Mumbai  
Date - 27th September 2015





**THE BOMBAY PUBLIC TRUST ACT, 1950.**

**SCHEDULE IXC.**

**(VIDE RULE 32)**

Statement of income liable to contribution for the year ending **31ST MARCH 2015**

Name of the Public Trust :- **UMANG FOUNDATION**

Registered Number :- **E - 25564**

	Rs.	Rs.
I. INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)		52,79,539.82
II. ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32.		
(i) Donations received from other Public Trust and Dharmadas	8,35,877.00	
(ii) Grants received from Government and Local authorities.	-	
(iii) Interest on sinking or Depreciation Fund	-	
(iv) Amount spent for the purpose of secular Education.	30,63,097.37	
(v) Amount Spent for the purpose of medical relief.	21,959.00	
(vi) Amount spent for the purpose of veterinary treatment of animals.	-	
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	-	
(viii) Deductions out of income from lands used for agricultural purpose :-	-	
a. Land Revenue and Local Fund Cess		
b. Rent Payable to superior landlord		
c. Cost of production, if lands are cultivated by trust.		
(ix) Deduction out of income from lands used for non-agricultural purpose :-	-	
a. Assessment, Cesses and other Government or Municipal taxes.		
b. Ground rent payable to the superior land-lord		
c. Insurance premia		
d. Repairs at 10 per cent of gross rent of building.		
e. Cost of collection at 4 per cent of gross rent building let out		
(x) Cost of collection of income or receipts from securities, stocks, etc at 1 per cent of such income		
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income at 10 percent of the estimated gross annual rent.	-	39,20,933.37
<b>Gross Annual Income chargeable to contribution Rs.</b>		<b>13,58,606.45</b>

Certified that while claiming deduction admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the schedule which have the effect of double deduction.

**Trust Address :**



*S. Shah*  
Chartered Accountants  
Auditor (M.No. 110884)

For Umang Foundation For Umang Foundation

*Akshay*  
Trustee

*A. Shinde*  
Trustee